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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

EXTENSION OF LONG STOP DATE IN RELATION TO DISPOSAL OF ACCESS ACHIEVEMENT LIMITED

References are made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Suncity Group Holdings Limited dated 21 February 2021 and 26 April 2021 respectively in relation to, among other things, the disposal of Access Achievement Limited (the “**Disposal**”) and the announcement of the Company dated 18 May 2021 in relation to the poll results of the extraordinary general meeting of the Company for the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

EXTENSION OF THE LONG STOP DATE

As set out in the Announcement and the Circular, if any of the conditions precedent to the Sale and Purchase Agreement have not been fulfilled or waived by 4:00 p.m. on 31 May 2021 (or such later date as the Company and the Purchaser may agree in writing)(the “**Long Stop Date**”), the Sale and Purchase Agreement shall automatically be terminated and cease to be of any effect, and none of the Company and the Purchaser shall have any claim of any nature or liabilities under the Sale and Purchase Agreement save for any antecedent breaches of its terms.

As additional time is required to fulfill the conditions precedent under the Sale and Purchase Agreement, the Company and the Purchaser entered into an extension letter on 31 May 2021, pursuant to which the Company and the Purchaser agreed to extend the Long Stop Date to a date on or before 30 June 2021 (or such later date as the Company and the Purchaser may agree in writing).

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement remain unchanged.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 31 May 2021

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.