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## **SUNCITY GROUP HOLDINGS LIMITED**

### **太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

## **ANNOUNCEMENT**

Reference is made to the announcements of the Company dated 27 July 2017, 28 August 2018 and 1 October 2018 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same terms as defined in the Announcements.

As disclosed in the Announcements, the Group has expanded its business into the operation of casino and gambling activities in Vietnam and Cambodia respectively (the “**Casino and Gambling Business**”). In accordance with the HKEx News Release dated 11 March 2003 regarding Gambling Activities Undertaken by Listing Applicants and/or Listed Issuers (the “**2003 Press Release**”), it would not be contrary to public interests if a listing applicant or listed issuer is involved in the operation of a gambling activity that is not unlawful under the Gambling Ordinance. Such gambling activity has the following features:

- the gambling activity takes place outside Hong Kong; and
- the bookmaking transactions and the parties to the transactions are outside Hong Kong.

The Company would like to confirm that the gambling activity under the Casino and Gambling Business will take place outside Hong Kong and the bookmaking transactions and the parties to the transactions under the Casino and Gambling Business will also be outside Hong Kong.

The Casino and Gambling Business will be operated in Vietnam and Cambodia, of which both have established licensing regime for gambling businesses and will be properly licensed. The Group will keep liaison with the relevant government authorities in such jurisdictions and has engaged and will engage relevant Vietnam and Cambodian legal advisers to ensure its compliance with the relevant laws and regulations in such jurisdictions.

The Company will engage one of the Big 4 firms and/or other reputable international audit firm(s), to assist the Group to design and set up proper internal controls, policies and procedures for prevention of serious crimes and money laundering activities (a) on premises where the Casino and Gambling Business are conducted and (b) relating to the Casino and Gambling Business. Since the projects in Vietnam and Cambodia are under development, details of the internal controls, policies and procedures will only be finalised at a later stage.

In respect of compliance with anti-money laundering requirements, the Company will engage relevant Vietnam and Cambodian legal advisers with liaison with relevant government authorities in such jurisdictions in order to comply with the laws, rules, regulations and government policies on prevention of money laundering that apply to the Casino and Gambling Business. Internal controls, policies and procedures for prevention of serious crimes and money laundering activities would be set up by the Group for the Casino and Gambling Business with assistance from one of the Big 4 firms and/or other reputable international audit firm(s).

As such, the Company is of the view that it will comply with the laws, rules, regulations and government policies on prevention of money laundering that apply to the Casino and Gambling Business. The Company will conduct regular review on compliance with applicable relevant laws and regulations in respect of the Casino and Gambling Business.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 26 October 2018

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*