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## **SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Suncity Group Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis.

The Company announces that the property project (the “**Chaohu Project**”) of 巢湖寶升旅遊開發有限公司 (Chaohu Boshing Tourism Development Company Limited) (“**Chaohu Boshing**”), an indirect wholly owned subsidiary of the Company, received a notice dated 12 April 2019 from Chaohu City People’s Government (the “**Government**”) that in accordance with the relevant laws and rules of scenic area in the People’s Republic of China, the Government intends to reclaim the land use rights in respect of the Chaohu Project of total land area of 183.54 Chinese Mu owned by Chaohu Boshing with appropriate compensation to be paid to Chaohu Boshing (the “**Reclaim of Land**”), which is yet to be determined. As at 31 December 2018, the book value of the Chaohu Project was approximately RMB257 million.

If the Reclaim of Land is materialised, it may constitute a discloseable transaction on the part of the Company under Chapter 14 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The Company will comply with the relevant Listing Rules requirements in respect of the Reclaim of Land and further announcement(s) will be made as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Suncity Group Holdings Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 12 April 2019

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*