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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

VOLUNTARY ANNOUNCEMENT

STRATEGIC PARTNERSHIP WITH GOLDEN SUN SKY ENTERTAINMENT CO., LTD.

This announcement is made by Suncity Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that a wholly-owned subsidiary of the Company has entered into a legally binding strategic partnership agreement (the “**Strategic Partnership Agreement**”) with Golden Sun Sky Entertainment Co., Ltd. (“**Golden Sun Sky**”), pursuant to which the Group will form strategic partnership including but not limited to provision of certain consultancy services to the integrated resort owned by Golden Sun Sky (the “**Integrated Resort**”). As represented by Golden Sun Sky, the total investment of the Integrated Resort is estimated at US\$360 million and the planned gross floor area is approximately 650,000 square meters with certain gaming facilities, aiming to be in operation by end of 2019. For the avoidance of doubt, the actual scope of services to be provided by the Group shall be subject to the entering into of specific contract(s).

INFORMATION ON THE GROUP AND GOLDEN SUN SKY

The Group is principally engaged in property development and property leasing in the People's Republic of China, the provision of hotel and integrated resort management and consultancy services and sales of travel related products and services.

Golden Sun Sky is a company registered in Cambodia and subject to further application(s), is authorised to open, including but not limited to, hotels, casino centres, duty free market and sport betting facilities in the Sihanoukville Province, Cambodia.

To the best of the Directors' knowledge, information and belief having made all reasonable enquires, Golden Sun Sky and its ultimate beneficial owners are third parties independent of the Company and connected persons of the Company (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC PARTNERSHIP AGREEMENT

As set out above, one of the principal activities of the Group is the provision of hotel and integrated resort management and consultancy services, the Directors believe that the entering into of the Strategic Partnership Agreement will expand its footprint in Cambodia, in addition to the integrated resort projects in Vietnam, details of which are set out in the announcements of the Company dated 22 September 2017 and 13 February 2018.

The Board considers that the cooperation contemplated under the Strategic Partnership Agreement are in the usual course of business of the Group and the terms of the Strategic Partnership Agreement are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 5 September 2018

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.