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SUNCITY GROUP HOLDINGS LIMITED

太陽城集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

**Overseas Regulatory Announcement:
by an overseas listed subsidiary**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is an announcement published by Suntrust Home Developers, Inc., an overseas listed subsidiary of Suncity Group Holdings Limited listed on The Philippine Stock Exchange, Inc., on the website of The Philippine Stock Exchange, Inc. on 16 November 2020.

By order of the Board
Suncity Group Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, 16 November 2020

As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 16, 2020
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th St. Corner 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(02)889-46300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.

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PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Letters of Award for the Pile Cap, Excavation & Excavation and Lateral Supports (ELS) Direct Contract and Site B Main Contract (including Basement Substructure, Superstructure and Architectural Builders Works and Finishes (ABWF))

Background/Description of the Disclosure

On November 13, 2020, Suntrust Home Developers, Inc. ("Suntrust") issued Letters of Award (the "LOA") confirming the award in favor of Megawide Construction Corporation ("Megawide") of projects with a total contract price of Six Billion Two Hundred Eighty Five Million Eight Hundred Eighty Eight Thousand Eight Hundred Eighty Eight Pesos (P6,285,888,888.00) for the following stated package of works (the "Works"): (i) Pile Cap, Excavation & ELS Direct Contract with a contract price of Two Billion, Two Hundred Sixty Eight Million, Eight Hundred Eighty-Eight Thousand, and Eight Hundred Eighty Eight Pesos (P2,268,888,888.00); and (ii) Site B Main Contract (including Basement Substructure, Superstructure and ABWF) with a contract price of Four Billion and Seventeen Million Pesos (P4,017,000,000.00) of the Westside City Phase 1 – Site B Project in connection with the development of a 5-star hotel and casino establishment ("Main Hotel Casino").

Other Relevant Information

To reflect the corrected entries in the original Disclosure dated 13 November 2020, as follows:

1. Include "Superstructure" in the Subject of the Disclosure, and under Item (ii) of the Background/Description of the Disclosure covering Site B Main Contract.
2. Correct the Contract Prices for the Works:
 - (i) Pile Cap, Excavation & ELS Direct Contract from "Four Billion and Seventeen Million Pesos (P4,017,000,000.00)" to "Two Billion, Two Hundred Sixty Eight Million, Eight Hundred Eighty-Eight Thousand, and Eight Hundred Eighty Eight Pesos (P2,268,888,888.00)"; and
 - (ii) Site B Main Contract (including Basement Substructure, Superstructure and ABWF) from "Two Billion, Two Hundred Sixty Eight Million, Eight Hundred Eighty-Eight Thousand, and Eight Hundred Eighty Eight Pesos (P2,268,888,888.00)" to "Four Billion and Seventeen Million Pesos (P4,017,000,000.00)".

Filed on behalf by:

Name	Nelileen Baxa
Designation	Corporate Secretary