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## **SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **RETIREMENT OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Suncity Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) will retire as the auditor of the Company upon expiration of its term of office at the forthcoming annual general meeting of the Company and will not seek re-appointment after taking into account many factors including the professional risk associated with the audit, the level of audit fees and its available internal resources in the light of current work flows.

Save for the aforesaid, Deloitte has confirmed to the Company that there are no matters in relation to its retirement that need to be brought to the attention of the holders of securities or creditors of the Company.

Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and Deloitte, and they are not aware of any matters or circumstances in respect of the retirement of auditor that should be brought to the attention of the shareholders.

The Board would like to take this opportunity to express its gratitude to Deloitte for their professional services and support in the past years.

The Board is in the process of identifying a suitable auditor to fill the casual vacancy arising from the retirement of Deloitte for appointment as auditor, if one can be identified and agrees to such appointment prior to the forthcoming annual general meeting of the Company. Further announcement in relation to the appointment of new auditor will be made by the Company if and when appropriate.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 19 June 2020

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*