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## **SUNCITY GROUP HOLDINGS LIMITED**

**太陽城集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1383)**

### **DELAY IN DESPATCH OF 2019 ANNUAL REPORT AND NOTICE OF BOARD MEETING**

References are made to the announcement of Suncity Group Holdings Limited (the “**Company**”) dated 12 March 2020 in relation to the meeting of the board of directors of the Company held on 27 March 2020, 27 March 2020 in relation to the 2019 unaudited annual results of the Company for the year ended 31 December 2019 and 3 April 2020 in relation to the expected date of announcement of 2019 audited annual results of the Company (the “**Announcements**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement have the same meaning as defined in the Announcements.

#### **Delay in despatch of 2019 Annual Report**

As stated in the announcement dated 3 April 2020 and based on the current situation and understanding of the status of the audit, the Company expects that the announcement relating to the audited annual results of the Group for the year ended 31 December 2019 will be made on or before 15 May 2020, which is subject to any changes based on the progress of the audit and other matters including but not limited to restrictions in force in the PRC and the Philippines.

Owing to the continuous restrictions in force in the People's Republic of China and the Philippines to combat the COVID-19 coronavirus outbreak and the further delay in the completion of the auditing process of the Company's auditor, the Company will not be able to despatch the annual report for the year ended 31 December 2019 (the "**2019 Annual Report**") on or before 30 April 2020 according to Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). However, in accordance with the FURTHER GUIDANCE ON THE JOINT STATEMENT IN RELATION TO RESULTS ANNOUNCEMENTS IN LIGHT OF THE COVID-19 PANDEMIC released on 16 March 2020 ("**Further Guidance**") by The Securities and Futures Commission and the Stock Exchange, an issuer may defer the publication of the annual report initially for up to 60 days from the date of the Further Guidance.

Taking into account of the auditing progress of the Company's auditors and the time required for the preparation of the 2019 Annual Report, the Company expects to despatch the 2019 Annual Report to the shareholders on or before 15 May 2020.

### **Notice of Board meeting**

The Board of the Company hereby announces that a meeting of the Board will be held on Monday, 11 May 2020 for the purpose of, among other matters, considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and considering the payment of a final dividend, if any.

By order of the Board  
**Suncity Group Holdings Limited**  
**Chau Cheok Wa**  
*Chairman*

Hong Kong, 27 April 2020

*As at the date of this announcement, the executive Directors are Mr. Chau Cheok Wa, Mr. Lo Kai Bong, Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.*