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SUN CENTURY GROUP LIMITED

太陽世紀集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Sun Century Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) announces that Mr. Lo Wai Tung John (“**Mr. Lo**”) has been appointed as independent non-executive Director and chairman of the remuneration committee, member of audit committee and nomination committee with effect from 10 October 2012.

Mr. Lo, aged 44, graduated from the Chinese University of Hong Kong with a bachelor’s degree of Science (with honours) in Computer Science in 1991. Mr. Lo is experienced in securities and finance industry for over twenty years. He is currently the managing director (equities) and head of institutional sales of SBI E2-Capital Financial Services Limited. He was (i) a director and head of institutional sales of China Construction Bank International Securities Limited from May 2005 to June 2006; (ii) an executive director and head of sales of ICEA Securities Limited from June 2006 to April 2009; and (iii) an executive director and head of sales of ICBC International Securities Limited from April 2009 to August 2010.

As at the date of this announcement, Mr. Lo does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Mr. Lo is not connected with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

* *For identification purposes only*

Save as disclosed above, Mr. Lo does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor does he hold any other position with the Company and other members of the Group or possess any other major professional qualifications.

Pursuant to the appointment letter dated 10 October 2012 entered into between Mr. Lo and the Company, Mr. Lo has been appointed as independent non-executive Director for a term of 3 years with effect from 10 October 2012. Pursuant to the appointment letter, Mr. Lo is entitled to receive a remuneration of HK\$30,000 per quarter, which is determined with reference to his duties and responsibilities and the prevailing market conditions. The appointment of Mr. Lo is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Lo.

The Board would like to express its warmest welcome to Mr. Lo in joining the Company.

Upon the appointment of Mr. Lo as independent non-executive Director, the requirements under Rule 3.10, Rule 3.21 and Rule 3.25 of the Listing Rules have been fulfilled by the Company.

By order of the Board
Sun Century Group Limited
Chau Cheok Wa
Chairman

Hong Kong, 10 October 2012

As at the date of this announcement, the executive Directors are Mr. CHAU Cheok Wa, Ms. YEUNG So Mui, Ms. CHENG Mei Ching, Ms. YEUNG So Lai and Mr. QIU Bin; and the independent non-executive Directors are Mr. TOU Kin Chuen, Dr. WU Kam Fun Roderick and Mr. LO Wai Tung John.