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SUN CENTURY GROUP LIMITED

太陽世紀集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

RESIGNATION OF DIRECTORS

RESIGNATION OF EXECUTIVE DIRECTORS OF THE COMPANY

The board of directors (the “**Board**”) of Sun Century Group Limited (the “**Company**”) announces that Mr. Lee Chi Shing Caesar (“**Mr. Lee**”) and Mr. Leung Ming Ho (“**Mr. Leung**”) has tendered their resignation as executive director of the Company to the Board with effect from 31 July 2012 due to personal factors.

Mr. Lee and Mr. Leung has confirmed that they have no disagreements with the Board and there are no any matters relating to their resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also wishes to announce that Mr. Lui Man Wah (“**Mr. Lui**”) has tendered his resignation as independent non-executive director, chairman of remuneration committee and member of audit committee and nomination committee of the Company to the Board with effect from 31 July 2012 due to personal factors.

Mr. Lui has confirmed that he has no disagreements with the Board and there is no any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

* For identification purpose only

Following the resignation of Mr. Lui, the Company currently has two independent non-executive directors and audit committee members; and the chairman position of remuneration committee of the Company has vacated. As such, the requirements of Rule 3.10(1), Rule 3.21 and Rule 3.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange have not been met by the Company. The Company will identify a suitable candidate for appointment as an independent non-executive director, audit committee member and the chairman of remuneration committee within three months from the date of resignation pursuant to the Rule 3.11, Rule 3.23 and Rule 3.27 of the Listing Rules. Further announcement will be made by the Company upon fulfillment of these requirements under the Rule 3.10, Rule 3.21 and Rule 3.25.

The Board takes this opportunity to thank Mr. Lee, Mr. Leung and Mr. Lui for their valuable contributions to the Company during their tenure with the Company.

By order of the Board
Sun Century Group Limited
Chau Cheok Wa
Chairman

Hong Kong, 31 July 2012

As at the date of this announcement, the executive Directors are Mr. CHAU Cheok Wa, Ms. YEUNG So Mui, Ms. CHENG Mei Ching, and Ms. YEUNG So Lai and Mr. QIU Bin; and the independent non-executive Directors are Mr. TOU Kin Chuen and Dr. WU Kam Fun Roderick.