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SUN CENTURY GROUP LIMITED
太陽世紀集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

**FURTHER EXTENSION OF LONG STOP DATE
AND
FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
VERY SUBSTANTIAL DISPOSAL –
THE PROPOSED DISPOSAL OF SHENZHEN PROPERTIES
AND
THE ENTIRE ISSUED SHARE CAPITAL OF
SHENZHEN GANG LONG CITY COMMERCIAL
MANAGEMENT COMPANY LIMITED**

Further extension of long stop date

On 29 June 2012, the Company entered into a supplemental agreement for the further extension of the long stop date from 30 June 2012 to 30 September 2012.

Further delay in dispatch of circular

As additional time is required for the finalisation of the contents of the Circular, the date of despatch of the Circular is expected to be delayed to a date on or before 31 July 2012.

Reference is made to the announcements (the “**Announcement**”) of Sun Century Group Limited (the “**Company**”) dated 13 April 2012 and 30 April 2012 in relation to, among other things, the Framework Agreement. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

* *For identification purposes only*

Further extension of long stop date

As additional time is required for the fulfillment of the conditions precedent of the Acquisition, after arm's length negotiations, the Purchaser, the Vendor and the Confirming Party entered into a supplemental agreement on 29 June 2012 (after trading hours) to further extend the Long Stop Date from 30 June 2012 to 30 September 2012.

Further delay in dispatch of circular

As additional time is required for the finalisation of the contents of the Circular, the date of despatch of the Circular is expected to be delayed to a date on or before 31 July 2012.

By order of the Board
Sun Century Group Limited
Chau Cheok Wa
Chairman

Hong Kong, 29 June 2012

As at the date of this announcement, the executive Directors are Mr. CHAU Cheok Wa, Mr. LEE Chi Shing Caesar, Ms. YEUNG So Mui, Ms. CHENG Mei Ching, Ms. YEUNG So Lai, Mr. LEUNG Ming and Mr. QIU Bin; and the independent non-executive Directors are Mr. LUI Man Wah, Mr. TOU Kin Chuen and Dr. WU Kam Fun Roderick