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SUN CENTURY GROUP LIMITED

太陽世紀集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY

The Board announces that Mr. Qiu has been appointed as an executive Director with effect from 19 June 2012.

The Board further announces that Mr. Lee has resigned as the company secretary of the Company with effect from 19 June 2012 in order to devote more time to his work as an executive Director and Mr. Luk has been appointed as the company secretary of the Company with effect from 19 June 2012. Mr. Lee will remain as an executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Sun Century Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) announces that Mr. Qiu Bin (“**Mr. Qiu**”) has been appointed as an executive Director with effect from 19 June 2012.

Mr. Qiu Bin

Mr. Qiu, aged 44, is the chief executive officer of Sun Century Property Group Limited (formerly named as Hong Long Property Group Company Limited), an indirectly wholly-owned subsidiary of the Company in the People’s Republic of China.

Mr. Qiu holds a Master’s Degree in Management from the Asia International Open University (Macau). He had worked with various large corporations in Beijing, Shanghai and Shenzhen and been responsible for project investment and assets restructuring. Mr. Qiu has over 15 years of experience in investment management. He was the general manager of China Technology Education Trust Association from January 2009 to October 2011.

* *For identification purpose only*

The English transliteration of the Chinese names in this circular, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.

Pursuant to the service agreement between Mr. Qiu and the Company, Mr. Qiu has been appointed as an executive Director with effect from 19 June 2012. The appointment of Mr. Qiu has no specific terms for the length of services, but is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Mr. Qiu is entitled to receive a remuneration of HK\$100,000 per month, which is determined with reference to his duties and responsibilities and the prevailing market conditions. The amount of remuneration has been approved by the Board and the remuneration committee of the Company.

Mr. Qiu does not have relationship with any Directors, senior management, substantial or controlling shareholders of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Qiu does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor has he held any other position with the Company and other members of the group or possess any professional qualifications.

Save as disclosed above, there are no further information to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter which needs to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Qiu.

CHANGE OF COMPANY SECRETARY

The Board further announces that Mr. Lee Chi Shing Caesar (“**Mr. Lee**”) has resigned as the company secretary of the Company with effect from 19 June 2012 in order to devote more time to his work as an executive Director and Mr. Luk Chi Keung (“**Mr. Luk**”) has been appointed as the company secretary of the Company with effect from 19 June 2012. Mr. Lee has confirmed that there is no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Lee will remain as an executive Director.

Mr. Luk Chi Keung (“Mr. Luk”)

Mr. Luk, aged 38, holds a Bachelor’s Degree in Business Administration. He is currently a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Luk has over 15 years of experience in auditing, finance and accounting.

By order of the Board
Sun Century Group Limited
Chau Cheok Wa
Chairman

Hong Kong, 19 June 2012

As at the date of this announcement, the executive Directors are Mr. CHAU Cheok Wa, Mr. LEE Chi Shing Caesar, Ms. YEUNG So Mui, Ms. CHENG Mei Ching, Ms. YEUNG So Lai, Mr. LEUNG Ming Ho and Mr. QIU Bin; and the independent non-executive Directors are Mr. LUI Man Wah, Mr. TOU Kin Chuen and Dr. WU Kam Fun Roderick.